

c) 1, 3

#### Daily Quiz on Polity+Economy+CA MCQs FOR IAS

1-Consider the following statements regarding Election Commission of India.

- 1. The Constitution has not specified the term of the members of the Election Commission.
- by the Government.

2. The Constitution has debarred the retiring election commissioners from any further appointment 3. In case of difference of opinion amongst the Chief Election Commissioner and/or two other election commissioners, the matter is decided by the Chief Election Commissioner. Which of the above statements is/are correct? a) 1 only b) 1, 2 c) 1, 3 d) 1, 2, 3 2. Which of the following are the provisions for independent functioning of the UPSC? 1. The chairman can be removed from office by the president only in the manner and on the grounds similar to that of a judge of the Supreme Court. 2. The entire expenses of the UPSC are charged on the Consolidated Fund of India. 3. The chairman is not eligible for further employment in the Government of India or a state. Select the correct answer code: a) 1, 2 b) 1, 3 c) 2, 3 d) 1, 2, 3 3. Consider the following statements regarding Statutory Grants 1. Statutory Grants are granted under Article 282. 2. The statutory grants are given to the states on the recommendation of the Finance Commission. 3. These grants are charged on the Consolidated Fund of India every year. Which of the above statements is/are correct? a) 1, 2 b) 2, 3



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c) Both 1 and 2

d) 1, 2, 3
4. Consider the following statements regarding Comptroller and Auditor General of India (CAG)
1. He is the guardian of the public purse and controls the entire financial system of the country.
2. He holds office for a period of six years or up to the age of 65 years.
3. He can be removed by the president after an enquiry by the Supreme Court.
Which of the above statements is/are correct?
a) 1, 2
b) 2, 3
c) 1, 3
d) 1, 2, 3
5. Consider the following statements regarding National Human Rights Commission.
1. The National Human Rights Commission is a constitutional body with powers of a civil court and its proceedings having a judicial character.
2. The functions of the commission are mainly recommendatory in nature.
3. The commission is not empowered to inquire into any matter after the expiry of one year from the date on which the act was committed.
Which of the above statements is/are correct?
a) 1, 2
b) 2 only
c) 2, 3
d) 1, 2, 3
6. Equality before law and equal protection of laws under Article 14 implies that
1. A law is for everyone whoever it might be.
2. A law will apply equally to equally situated people.
Select the correct answer code:
a) 1 only
b) 2 only



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c) Both 1 and 2

d) Neither 1 nor 2	
7. Consider the following statements	
1. The state is empowered to make any special provision educationally backward classes	n for the advancement of any socially and
2. The term 'untouchability' has been defined in the Co	nstitution under Article 17.
Which of the above statements is/are correct?	
a) 1 only	
b) 2 only	
c) Both 1 and 2	
d) Neither 1 nor 2	
8. The fundamental right of "Freedom of speech and excourts to include which of the following rights?	pression" has been interpreted by the law
1. Right to know about government activities.	2. Freedom of silence.
3. Right to strike on a ne	4. Right against imposition of pre-censorship ewspaper.
Select the correct answer code:	
a) 1, 2	
b) 1, 2, 4	
c) 3, 4	
d) 1, 2, 3, 4	
9. Consider the following statements.	
1. Right to freedom of movement entitles every citizen country without any restrictions.	to move freely throughout the territory of the
2. All citizens are given the right to practise any profess business	ion or to carry on any occupation, trade or
Which of the above statements is/are correct?	
a) 1 only	
b) 2 only	



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d) Neither 1 nor 2
10. Article 22 confers which of the following rights for a person who is arrested or detained?
1. Right to be informed of the grounds of arrest.
2. Right to consult and be defended by a legal practitioner.
3. Right to be released after 24 hours unless the magistrate authorises further detention.
Select the correct answer code:
a) 1, 2
b) 1, 3
c) 2, 3
d) 1, 2, 3
11. Consider the following statements.
1. Public debt is the total liabilities of the central government contracted against the Consolidated Fund of India.
2. The debt-to-GDP ratio indicates how likely the country can pay off its debt.
3. The NK Singh Committee on FRBM had envisaged a debt-to-GDP ratio of 40 per cent for both the central government and State Governments.
Which of the above statements is/are correct?
a) 2 only
b) 1, 2
c) 2, 3
d) 1, 2, 3
12. Which of the following affect the building up or depletion of India's forex reserves?
1. Foreign Portfolio Investment
2. Overseas remittances
3. Trade balance
Select the correct answer code:
a) 2 only
b) 1, 2



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- c) 1, 3
- d) 1, 2, 3
- 13. Countervailing duty is imposed on imports to
- 1. Counter the impact of import subsidies on domestic producers.
- 2. Raise the price of goods that were 'dumped' by sellers abroad in domestic market.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) None of the above
- 14. Which of these combinations of macroeconomic situations is most suitable for attracting investment?
- a) Low and stable inflation, high GDP growth, low current account deficit and low fiscal deficit
- b) Low and stable inflation, low GDP growth, very high current account deficit and high fiscal deficit
- c) High and volatile inflation, low GDP growth, low current account deficit and high fiscal deficit
- d) High and volatile inflation, high GDP growth, high current account deficit and low fiscal deficit
- 15. Which one among the following is not a provision under the framework of the World Trade Organization?
- a) Most favoured nation (MFN) clause
- b) Anti-dumping and export subsidies
- c) Providing financial support to the countries having deficit balance of payments
- d) Reduction of trade barriers within regional groupings
- 16. Consider the following statements regarding Five Year Plans in India.
- 1. The Second Five Year plan followed the Mahalanobis model.
- 2. Third Five Year Plan was based on Gadgil Yojana.
- 3. "Garibi Hatao" slogan was given during Fourth Five Year Plan.

Which of the above statements is/are correct?

a) 1, 2



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b) 1, 3	
c) 1 only	
d) 1, 2, 3	

- 17. Full convertibility of the rupee would mean
- 1. Its free float with the international currencies.
- 2. Its direct exchange with any other international currency at any prescribed place inside and outside the country.
- 3. No limit on inflow or outflow of capital for various purposes including investments, remittances, or asset purchases/sales.

Select the correct answer code:

- a) 1, 2
- b) 1, 3
- c) 2, 3
- d) 1, 2, 3
- 18. Consider the following statements regarding Open market operations.
- 1. Open market operations are the only tool utilised by the RBI to adjust the quantum and price of money in the system.
- 2. These operations are conducted only on quarterly basis in a manner that balances inflation while helping banks continue to lend.
- 3. RBI carries out the Open market operations through commercial banks and does not directly deal with the public.

Which of the above statements is/are incorrect?

- a) 1 only
- b) 1, 2
- c) 1, 3
- d) 2, 3
- 19. Consider the following statements regarding Fiscal Deficit.
- 1. Fiscal deficit is "reflective of the total borrowing requirements of Government".
- 2. A high fiscal deficit is always bad for the economy.



d) Neither 1 nor 2

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3. High fiscal deficit can lead to higher rates of interest for the borrowings by private entrepreneurs and businesses.

and businesses.	
Which of the above statements	s is/are correct?
a) 1 only	
b) 1, 2	
c) 1, 3	
d) 1, 2, 3	
20. Stagflation often seen in ne	ews occurs when the economy is facing
1. High Fiscal Deficit	2. Currency appreciation
3. High inflation	4. High unemployment rate
Select the correct answer code	:
a) 1, 2	
b) 2, 3	
c) 3, 4	
d) 1, 4	
21. The Ministry of Home Affa following provisions	irs (MHA) can designate individuals as "terrorists" under which of the
a) Prevention of Terrorism Act	, 2002
b) National Security Act, 1980	
c) The Unlawful Activities (Prev	vention) Amendment Act, 2019
d) None of the above	
22. Consider the following state	ements regarding Bata India
1. Disha Patani named as Branc	d Ambassador of Bata India
2. Bata India Limited CEO: Gunj	an Shah.
a) 1 only	
b) 2 only	
c) Both 1 and 2	

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- 23. Consider the following statements POSOCO 2022
- 1. S R narasimhan takes additional charge as Cmd Posoco 2022
- 2. POSOCO is Power System Operation Corporation Limited
- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 24. Consider the following statements.
- 1. World Trade Organization (WTO) determines 'developed' and 'developing' countries based on its per capita GDP ratio.
- 2. WTO provides assistance to developing, least-developed and low-income countries in transition to adjust to WTO rules through technical cooperation and training.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2
- 25. Consider the following statements regarding Australian Open 2022
- 1. Rafael Nadal (Spain) has defeated Daniill Medvedev (USA) to win the Men's Doubles title at the Australian Open 2022.
- 2. Ashleigh Barty of Australia defeated Danielle Collins of the US, to win women's singles final title at the Australian Open 2022.
- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

#### **ANSWER SHEET**

1	Α	10	D	19	С
2	С	11	В	20	С
3	В	12	D	21	С



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4	Α	13	Α	22	С
5	С	14	Α	23	С
6	С	15	С	24	В
7	Α	16	Α	25	В
8	В	17	D		
9	В	18	В		